

Message Text

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PAGE 01 BUENOS 07849 291640Z

46

ACTION COME-00

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /094 W

----- 106436

R 291310Z OCT 73

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 4073

UNCLAS BUENOS AIRES 7849

FOR COMMERCE.

E.O. 11652: N/A

TAGS: ETRO XX EGEN.

SUBJECT: INSURANCE AND REINSURANCE.

REFS: (A) STATE A-6374.

(B) BUENOS AIRES A-217 OF APRIL 30, 1973.

(C) BUENOS AIRES 2065.

REORGANIZATION WITHIN GOA, WHICH WAS IN PROGRESS WHEN EMBASSY RECEIVED REF A, APPEARED TO PRECLUDE ANY RESPONSE WHICH MIGHT HAVE EVEN RELATIVELY SHORT TERMVALUE. IN SEPTEMBER AND EARLY OCTOBER, 1973 THERE WAS ANOTHER ELECTION AND INSTALLATION OF NEW GOVERNMENT IN ARGENTINA WHICH HAS SIGNIFIED ADDITIONAL MODIFICATION IN GOVERNMENT ORGANIZATION AND, TO SOME DEGREE, IN ECONOMIC ORIENTATION AND POLICY. ALTHOUGH REORGANIZATION IN GOA CARRIED OUT BY GOVERNMENT INSTALLED ON OCTOBER 12 IS STILL PROCEEDING, WE HAVE MADE SOUNDINGS TO DETERMINE WHETHER THERE APPEARS TO BE A PROSPECT OF SUBSTANTIAL STABILITY IN INSURANCE FIELD AND TO DETERMINE WHETHER OR NOT IT IS NOW APPROPRIATE TO ATTEMPT A COMPLETE RESPONSE TO REF A.

OUR CONCLUSION IS

THAT NEW AUTHORITIES RECENTLY INSTALLED IN SUPERINTENDENCY

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PAGE 02 BUENOS 07849 291640Z

OF INSURANCE AND OFFICIAL REINSURANCE AGENCY MAKE IT LIKELY

THAT SUBSTANTIAL CHANGES WILL OCCUR IN THE NEXT FEW MONTHS
AFFECTING FOREIGN INSURANCE FIRMS IN ARGENTINA. DEVELOPMENTS
SUCH AS THOSE REPORTED IN REFS B AND C MAY BE REPEATED OR
INTENSIFIED. EMBASSY IS BEGINNING TO COLLECT INFORMATION
BASIC TO RESPONSE ON REF A AND HOPES TO BEGIN SUBMISSION
SUCH INFORMATION AND COMMENT DURING NOVEMBER.
LODGE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, GOVERNMENT AGENCIES
Control Number: n/a
Copy: SINGLE
Draft Date: 29 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BUENOS07849
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973106/aaaaaejt.tel
Line Count: 68
Locator: TEXT ON-LINE
Office: ACTION COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: (A) STATE A-6374.
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 31 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31-Dec-2001 by bryansd0>; APPROVED <20 FEB 2002 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
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Secure: OPEN
Status: NATIVE
Subject: INSURANCE AND REINSURANCE.
TAGS: EGEN, XX
To: STATE
Type: TE
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